University of North Carolina at Greensboro

Bryan School of Business and Economics

Department of Marketing, Entrepreneurship, Hospitality and Tourism Spring 2019

ENT/BUS 342-01 International Entrepreneurship

**Online**

**Professor**: Dr. Esra Memili

**Email**: e\_memili@uncg.edu

**Office**: 370 Bryan

**Office Hours:** Monday 1-6pm, and by appointment

**CREDITS: 3**

**TEXTBOOK:**

# Kshetri, Nir. 2014. Global Entrepreneurship: Environment and Strategy, Routledge: New York

ISBN Paperback: 978-0-415-88800-4 ISBN Hardback: 978-0-415-88799-1\*

<http://www.routledge.com/books/details/9780415888004/>

**PREREQUISITES:** None.

**FOR WHOM PLANNED:**

This course is designed for students for all majors interested in starting, joining, or holding stakes in international ventures. It examines the creation and management of business ventures that have international dimensions and provides insights into economic and formal/informal institutions affecting entrepreneurship.

**CATEGORY DESCRIPTION:**

Students focus on the interconnections among regions, cultures, polities, and/or intellectual traditions of the world, interpret and evaluate information on diverse ecologies, human societies, artistic achievements, or political systems, and gain sensitivity to cultural differences on a global scale.

**COURSE OVERVIEW AND EXPECTATIONS:**

Business ventures are becoming increasingly global. For a venture, opportunities, resources, uncertainties and customers thus can come from anywhere in the world. In a related sense, countries characterized by economic, social and political environments that are conducive to entrepreneurship tend to grow and develop faster.

This course examines: (a) how entrepreneurs create and manage business ventures that have international dimensions; and (b) how economic factors, physical factors, trade factors and formal and informal institutions affect entrepreneurship.

This course is multidisciplinary in nature and scope and provides broad global perspectives on cultures, nations and sub-nationalities in the industrialized and developing world from the standpoint of entrepreneurship. This course also examines how cultural, social, political, economic and historical changes taking place in the world, especially in the economies in transition, affect entrepreneurial development. It places a special emphasis on interconnections between regions through such mechanisms as global flow of goods, services, labor, capitals, technology and people; and the roles of supra-national institutions (e.g., the OECD). The course will be organized around three major topics: (1) international entrepreneurship: drivers, performance, and impact, (2) entrepreneurship in economies with diverse economic and institutional conditions, and (3) international entrepreneurship cases.

**General Education Student Learning Outcomes:**

Upon successful completion of this course, students will have met the Student Learning Objectives (SLOs) for a Global Perspectives (GL) marker for the General Education Program:

* Find, interpret, and evaluate information on diverse cultures.
* Describe interconnections among regions of the world (Must include substantial focus on at least one culture, nation, or sub-nationality beyond Great Britain and North America).
* Use diverse cultural frames of reference and alternative perspectives to analyze issues.

**STUDENT LEARNING OUTCOMES:**

**At the completion of the course, students will be able to:**

* 1. Identify opportunities in international business ventures.
  2. Evaluate the obstacles and challenges in international business ventures.
  3. Analyze the attractiveness of international business ventures.
  4. Apply the tools and concepts learnt in the course to identify, evaluate, start, and manage international ventures.
  5. Assess economic and institutional factors affecting entrepreneurship in an economy.
  6. Demonstrate an understanding of the interconnectedness among regions of the world in such aspects as colonial and neocolonial relationships, human rights, discourses of justice, cultural and aesthetic developments, technology, ecology, or epistemology.
  7. Locate, interpret, and evaluate information on diverse global culture from the entrepreneurial angle.
  8. Demonstrate sensitivity to cultural differences on a global scale from the perspective of entrepreneurship.

**TEACHING METHODS AND ASSIGNMENTS FOR ACHIEVING LEARNING OUTCOMES:**

**Format**

This online course requires you to participate in exams, discussion assignments, and case analyses. A tentative outline of activities is provided in this syllabus.

Operations at various stages of the entrepreneurial process will be examined in a range of countries across continents.

**Topics covered include**

* Initiating international entrepreneurial ventures
* Market entry and international expansion
* Forming international alliances
* Negotiations in the international context
* Managing the growth of an international venture
* Managing entrepreneurial ventures under changing contexts
* Traditional financing in a range of economies
* Cross-border financing (including the development of venture capital in different countries)
* Formal and informal institutions influencing entrepreneurship
* Entrepreneurial promotion institutions and mechanisms (including High-technology clusters and other local government supports)
* Cultural, ethical, legal and human resource issues facing the global entrepreneur
* Entrepreneurship in emerging economies with special emphasis on Africa, China and

India.

**Evaluation and Grading Policy:**

Canvas is an important component of this course. You are expected to login regularly, complete and submit assignments and take exams. Please, refer to the due dates in the calendar section of this syllabus.

# Exam 1 (250 points) Exam 2 (250 points) Exam 3 (250 points)

Details about the exams will be available on the Canvas. Please, inform the instructor and 6TECH as soon as possible, if you have a technical problem in completing an exam on the Canvas.

Written Assignments:

You need to complete five written assignments by answering the questions and following the instructions provided by the professor. Each assignment requires you to analyze current issues facing entrepreneurs and the ability to conduct business in a global environment and link them to the course topic and content covered during that particular week. You should review the current media for latest developments as well. You should provide a summary of the current event in your own words. Then, you should provide an in-depth analysis and a discussion of HOW the current event links to the weekly session topic and the Learning Goals.

The following criteria will be used for evaluating the written assignments:

1. Does the submission show that you have done additional research and included source(s) of your information at the end of your post?
2. Does the submission discuss how your work relates to the course topics and concepts?
3. Is the submission of sufficient length (as indicated in the syllabus for each assignment)?
4. Does the submission include appropriate referencing of sources?
5. Is the writing understandable and are the arguments convincing to link the course learning goals to your assignment?

*Case Analysis 1 (80 points) World Trade Point Federation: Bringing E-Commerce Capabilities to Developing Nations (2-3 pages, double spaced)*

*Case Analysis 2 (80 points) The NASSCOM Effect on Entrepreneurship in the Indian Offshoring Industry (2-3 pages, double spaced)*

# Discussion 1 (30 points)

Answer the question: “Select an economy which is among the most friendly to small businesses

(e.g., New Zealand) and another economy that is among the least friendly to small businesses (e.g., Indonesia). Do some research on determinants of entrepreneurship in these countries and compare them. What conclusions can you draw?” *(1 page, double spaced)*

# Discussion 2 (30 points)

Answer the question: “Select an FSU&CEE economy. What are the natures of formal and informal institutions for entrepreneurial activities in the economy you selected? How have they changed in recent years?” *(1 page, double spaced)*

# Discussion 3 (30 points)

Answer the question: “How effective are the Western approaches of debt relief and economic aid to promote economic development and entrepreneurship in Africa?” *(1 page, double spaced)*

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| A | 936 - 1000 | C+ | 710 – 749 |
| A- | 870 – 935 | C | 670 – 709 |
| B+ | 830 – 869 | C- | 630 – 669 |
| B | 790 – 829 | D+ | 590 – 629 |
| B- | 750 – 789 | D | 550 – 589 |
|  |  | F | 0 – 549 |

**Academic Integrity Policy**

Students are expected to know and abide by the Honor Code in all matters pertaining to this course. Violations of this code will be pursued in accordance with the code. The link to UNCG’s academic integrity policy is:

<http://academicintegrity.uncg.edu/complete/>

**Faculty and Student Guidelines**

Please familiarize yourself with the Bryan School’s *Faculty and Student Guidelines*. These guidelines establish principles and expectations for the administration, faculty, staff, and students of the Bryan School of Business and Economics. The link for this document is:

<http://www.uncg.edu/bae/faculty_student_guidelines.pdf>

**Attendance Policy**

**Face-to-face classes:** Participation points are given to each class for attendance. To earn these points, you must be in attendance when role is taken and stay for the entire class period.

**Online classes:** You are expected to login regularly, complete and submit assignments, and participate in discussions. Please refer to above Evaluation and Grading Policy section for details.

**Late Work Policy**

Assignments may not be submitted late. Exceptions will be granted only in rare circumstances and be evaluated on a case-by-case basis. If an exception is granted, there will be a 25% point subtraction for each day the assignment is handed in (submitted online for online course) late.

**Religious Observances**

1. The University allows for a limited number of excused absences each academic year for religious observances required by the faith of the student.
2. Students must notify the instructor of absences two weeks in advance of the date of the religious observance. Also, it is required that the nature of the religious observance is specified and the student's participation be confirmed in writing by an official of the religious organization.
3. When appropriate notice is given above as specified under point two above, the student will be granted at least two excused absences under this policy and will be allowed to make up work and tests missed due to these particular absences. With regard to any test or other assignment that a student would miss due to notice of a required religious observance, the student is required to complete the test or assignment in advance of the originally scheduled date of the test or assignment. Beyond the minimum terms and limits of this policy, the instructor maintains authority to establish and enforce the attendance policy for this course.
4. The requirement for students to make such requests for excused absences applies only to days when the University is holding class.

**Health and Wellness**

Your health impacts your learning. Throughout your time in college, you may experience a range of health issues that can cause barriers to your learning. These might include physical ailments, illnesses, strained relationships, anxiety, high levels of stress, alcohol/drug problems, feeling down, or loss of motivation. Student Health Services and The Counseling Center can help with these or other issues you may be experiencing. You can learn about the free, confidential mental health services available on campus by calling 336-334-5874, visiting the website at<https://shs.uncg.edu/>or visiting the Anna M. Gove Student Health Center at 107 Gray Drive. Help is always available.

**Academic Accommodations**

The University of North Carolina at Greensboro respects and welcomes students of all backgrounds and abilities. If you feel you will encounter any barriers to full participation in this course due to the impact of a disability, please contact the Office of Accessibility Resources and Services (OARS). The OARS staff can meet with you to discuss the barriers you are experiencing and explain the eligibility process for establishing academic accommodations. You can learn more about OARS by visiting their website at<https://ods.uncg.edu/>or by calling 336-334-544 or visiting them in Suite 215, EUC.

# **Calendar\***

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| --- | --- | --- | --- |
| **DATE** | **TOPIC** | **TEXT** | **DUE** |
| Week of Jan. 14 | Global Entrepreneurship:  The Current Status,  Definitions, Types and  Measures | Ch. 1 | **. Read Ch. 1**    **. Submit Discussion 1 to**  **Canvas by Jan. 22, 11pm**  **(January 21--Dr. Martin**  **Luther King Holiday)** |
| Week of  Jan. 22  **(January 21-Dr. Martin**  **Luther King**  **Holiday)** | The Entrepreneurial  Ecosystem and Its  Components | Ch. 2 | **. Read Ch. 2** |
| Week of  Jan. 28 | Sources of  Entrepreneurial Finances and Their Variation  across the World | Ch. 3 | **. Read Ch. 3**    **. Review Ch. 1-3 for**  **Exam 1** |
| Feb. 4 | **Exam 1**  **Feb. 4, 5am-11pm**  **(Ch. 1-3)** |  |  |

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| Week of  Feb. 11 | Entrepreneurship in  OECD Economies | Ch. 4 | **. Read Ch. 4** |
| Week of  Feb. 18 | Entrepreneurship in Post-  Socialist Economies in  Former Soviet Union and  Central and Eastern  Europe | Ch. 5 | **. Read Ch. 5**    **. Submit Discussion 2 to**  **Canvas by Feb. 25, 11pm** |
| Week of  Feb. 25 | Entrepreneurship in the  Gulf Cooperation Council  Economies | Ch. 6 | **. Read Ch. 6**    **. Review Ch. 4-6 for Exam**  **2 on March 11, 5am-11pm** |
| Week of  March 4 | **Spring Break** | **Enjoy Spring Break** |  |
| March 11 | **Exam 2**  **March 11, 5am-11pm**  **(Ch. 4-6)** |  |  |
| Week of  March 18 | **Case 1** |  | **. Read Case 1 and submit the written assignment by**  **March 25, 11pm** |
| Week of  March 25 | Entrepreneurship in  Africa | Ch. 7 | **. Read Ch. 7**    **. Submit Discussion 3 by**  **April 1, 11pm** |
| Week of  April 1 | Entrepreneurship in  China | Ch. 8 | **. Read Ch. 8** |
| Week of  April 8 | Entrepreneurship in India | Ch. 9 | **. Read Ch. 9** |
| Week of April 15 | **Case 2** |  | **. Read Case 2 and submit the written assignment by**  **April 22, 11pm** |
| Week of  April 22 | **Optional Extra Credit Assignment** |  | **. Submit the optional extra credit assignment by**  **April 29, 11pm** |
| Week of  April 29 | **Review for Exam 3** |  | **. Review Ch. 7-9 for Exam**  **3 on May 6, 5am-11pm** |
| May 6 | **Exam 3**  **May 6, 5am-11pm**  **(Ch.s 7-9)** |  |  |

\*The calendar is subject to change as the semester progresses to accommodate instructional and/or student needs.